



# CITY OF PERRYSBURG JOB CREATION GRANT PROGRAM GUIDELINES

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## **PURPOSE**

The purpose of the program is to maintain Perrysburg's competitiveness as a location for new business and the expansion of existing businesses. This program may be used in conjunction with other financing and incentive programs available through the federal government, the State of Ohio and/or other financing programs. When available, property tax abatement is to be favored over the Job Creation Grant Program as the preferred method of economic incentive.

## **GOAL**

The goal of the Job Creation Grant Program is to provide an incentive to companies making significant new investment in the City of Perrysburg.

## **ELIGIBLE APPLICANTS**

Any private company located in Perrysburg that intends on creating jobs with a combined new payroll of a minimum of **Two Million Dollars (\$2,000,000.00)**, or a private company locating to Perrysburg with an annual payroll of a minimum of Two Million Dollars.

All applicants must clearly demonstrate a need for the grant above and beyond mere entitlement. A preference will be given to corporate offices. Retail, Restaurant, and/or Entertainment/Hospitality, as defined in the Planning and Zoning Code, are not specifically eligible.

## **APPLICATION PROCESS**

Applications are available on the City of Perrysburg's website. Before completing the application, make sure to review the eligibility of your project with the City's economic development consultant, Glenn Grisdale, AICP, GISP, of Reveille at (419) 353-7372, or by email at [glenn.grisdale@reveille.me](mailto:glenn.grisdale@reveille.me).

## **FINAL APPROVAL**

Perrysburg City Council has the final discretionary approval as to all grant applications. Grants will be awarded on a first come – first serve basis, until all appropriated funds are utilized. Payments of grants in future years will be conditional upon and subject to appropriations of non-tax revenues by City Council for such payments.

## **DETERMINATION OF GRANT AMOUNT**

The specific grant to any one company will be based upon the company's projected net payroll and the amount of municipal net income tax such a payroll will generate in the City of Perrysburg as calculated after all refunds.

### **AMOUNT OF GRANT**

The amount granted will be an equivalent to one-third of the amount paid in municipal income taxes in the first year after the project is completed. The grant is based on a minimum of **Two Million Dollars (\$2,000,000.00)** of new annual payroll attributed to new documented jobs.

The amount would increase in multiples of **Twenty-Five Hundred Dollars (\$2,500.00)** of annual payment for up to a maximum of **One Hundred Fifty Thousand Dollars (\$150,000.00)**. This payment could vary each year based upon the company's annual payroll as verified by the City of Perrysburg Tax Department. See Exhibit A "Jobs Grant Payment Schedule" for an annual grant payment estimate.

An existing company which is expanding is also eligible for the grant based upon the increased payroll and additional jobs resulting from the expansion.

The dollar amount of the grant is calculated based on information provided to the City at the time of the grant request and the yearly reports provided by the company of the annual payroll attributed to the new jobs.

### **TERMS OF THE GRANT**

The applicant must complete and submit an application form, with documentation as required by the City of Perrysburg.

To be eligible of jobs grant benefits, applicants must have approval of their jobs grant application by Perrysburg City Council prior to the start of their project. The execution of a lease, purchase agreement, or construction contract is generally considered to denote the start of the project.

The grant will be for a fixed number of years, not to exceed five (5) years. The number of years will be determined by the number of jobs created by the company locating or expanding in Perrysburg. Grant projects and payments may be adjusted on a calendar year basis based upon the actual payroll reported to the City.

If any company receiving a grant award is considering a second expansion, it may be eligible to apply for a second grant award. However, City Council will make the final decision as to whether or not to grant a second award.

The acceptance of jobs grant benefits from the City of Perrysburg will required a contractual commitment on the part of the applicant to substantially maintain the subject project operations in the City of Perrysburg for a period of time equal to a ratio of 2.0 years per approved grant year (example 5 year jobs grant = 10 year commitment to remain in Perrysburg). Failure by the applicant to abide by this commitment may require the applicant to reimburse the City of Perrysburg one hundred percent (100%) of the job grant benefits paid to the applicant in relation to the approved project.

Job grant benefits may only be assigned to a successor company (in the event of a transfer in ownership) by action of the Mayor of Perrysburg.

### **COMPLIANCE REQUIREMENTS**

In order to receive approved jobs grant benefits, the company must annually make application to the City Administrator on forms that he may from time to time prescribe. Such payment application shall provide job creation or retention documentation and related information for the preceding grant year.

The company must be current on all other taxes, assessments, and Revolving Loan Fund payments, if applicable, and must certify that it will remain so. If there are any potential conflicts of interest, the State of Ohio ethics rules will apply.

The company and the City of Perrysburg will execute a contract stating the amount of the grant award, the term of the award, any other terms and conditions and what the company must do to receive the remaining payments.

### **JOINT ECONOMIC DEVELOPMENT ZONE(S)**

In those areas where there is a contracted joint economic development zone with shared income tax agreement(s), only that portion of the net city payroll income tax revenue generated for the City of Perrysburg will be subject to the provisions of the Job Creation Program.

### **QUESTIONS**

If you have any questions about this program, please do not hesitate to call the contact listed below:

Economic Development Consultant  
Glenn Gridale, AICP, GISP  
Reveille  
130 South Main Street, Suite 302  
Bowling Green, OH 43402  
PH: 419.353.7372  
[glenn.gridale@reveille.me](mailto:glenn.gridale@reveille.me)

**EXHIBIT "A"**

**JOBS GRANT PAYMENT SCHEDULE**

<b>Annual Payment</b>		<b>Annual Payroll Range</b>	
\$10,000.00	\$2,000,000.	-	\$2,499,999.99
\$12,500.00	\$2,500,000.	-	\$2,999,999.99
\$15,000.00	\$3,000,000.	-	\$3,499,999.99
\$17,500.00	\$3,500,000.	-	\$3,999,999.99
\$20,000.00	\$4,000,000.	-	\$4,499,999.99
\$22,500.00	\$4,500,000.	-	\$4,999,999.99
\$25,000.00	\$5,000,000.	-	\$5,499,999.99
\$27,500.00	\$5,500,000.	-	\$5,999,999.99
\$30,000.00	\$6,000,000.	-	\$6,499,999.99
\$32,500.00	\$6,500,000.	-	\$6,999,999.99
\$35,000.00	\$7,000,000.	-	\$7,499,999.99
\$37,500.00	\$7,500,000.	-	\$7,999,999.99
\$40,000.00	\$8,000,000.	-	\$8,499,999.99
\$42,500.00	\$8,500,000.	-	\$8,999,999.99
\$45,000.00	\$9,000,000.	-	\$9,499,999.99
\$47,500.00	\$9,500,000.	-	\$9,999,999.99
\$50,000.00	\$10,000,000.	-	\$10,499,999.99
\$52,500.00	\$10,500,000.	-	\$10,999,999.99
\$55,000.00	\$11,000,000.	-	\$11,499,999.99
\$57,500.00	\$11,500,000.	-	\$11,999,999.99
\$60,000.00	\$12,000,000.	-	\$12,499,999.99
\$62,500.00	\$12,500,000.	-	\$12,999,999.99
\$65,000.00	\$13,000,000.	-	\$13,499,999.99
\$67,500.00	\$13,500,000.	-	\$13,999,999.99
\$70,000.00	\$14,000,000.	-	\$14,499,999.99
\$72,000.00	\$14,500,000.	-	\$14,999,999.99
\$75,000.00	\$15,000,000.	-	\$15,499,999.99
\$77,500.00	\$15,500,000.	-	\$15,999,999.99
\$80,000.00	\$16,000,000.	-	\$16,499,999.99
\$82,500.00	\$16,500,000.	-	\$16,999,999.99
\$85,000.00	\$17,000,000.	-	\$17,499,999.99
\$87,500.00	\$17,500,000.	-	\$17,999,999.99
\$90,000.00	\$18,000,000.	-	\$18,499,999.99
\$92,500.00	\$18,500,000.	-	\$18,999,999.99
\$95,000.00	\$19,000,000.	-	\$19,499,999.99
\$97,500.00	\$19,500,000.	-	\$19,999,999.99
\$100,000.00	\$20,000,000.	-	\$20,499,999.99

**EXHIBIT "A"**

**JOBS GRANT PAYMENT SCHEDULE**

<b>Annual Payment</b>	<b>Annual Payroll Range</b>	
\$102,500.00	\$20,500,000.	- \$20,999,999.99
\$105,000.00	\$21,000,000.	- \$21,499,999.99
\$107,500.00	\$21,500,000.	- \$21,999,999.99
\$110,000.00	\$22,000,000.	- \$22,499,999.99
\$112,500.00	\$22,500,000.	- \$22,999,999.99
\$115,000.00	\$23,000,000.	- \$23,499,999.99
\$117,500.00	\$23,500,000.	- \$23,999,999.99
\$120,000.00	\$24,000,000.	- \$24,499,999.99
\$122,500.00	\$24,500,000.	- \$24,999,999.99
\$125,000.00	\$25,000,000.	- \$25,499,999.99
\$127,500.00	\$25,500,000.	- \$25,999,999.99
\$130,000.00	\$26,000,000.	- \$26,499,999.99
\$132,500.00	\$26,500,000.	- \$26,999,999.99
\$135,000.00	\$27,000,000.	- \$27,499,999.99
\$137,500.00	\$27,500,000.	- \$27,999,999.99
\$140,000.00	\$28,000,000.	- \$28,499,999.99
\$142,500.00	\$28,500,000.	- \$28,999,999.99
\$145,000.00	\$29,000,000.	- \$29,499,999.99
\$147,500.00	\$29,500,000.	- \$29,999,999.99
\$150,000.00	\$30,000,000.	- \$30,499,999.99